



TDK Corporation of America

475 Half Day Road, Suite 300
Lincolnshire, IL 60069
Phone: (847) 699-2299
Fax: (847) 803-6296

March 18, 2020

TDK Americas Statement on Coronavirus outbreak – Update

TDK continues our careful monitoring of the escalating development of this outbreak and assessing the ongoing and ever changing impact to all related areas (internally and externally), including employees, sales operations, production facilities, raw material procurement, logistics, etc. The TDK Crisis Management group established at our Tokyo headquarters in January continues to monitor the situation and communicates updated information on a timely basis.

The health and safety of our employees, their families and our communities remain our first priority. To slow the spread of the virus, we have implemented policies that go well beyond the current CDC guidelines. We have prohibited all business travel by air/rail and also put tight restrictions on employees returning to the office from personal trips outside the country and coming back from hot spots. We are not accepting any visitors to our facilities until further notice. We have implemented WFH policies wherever possible, and implemented social distancing rules for those who need to come in the office. We are taking extra precautions at our warehouse operations in Lumberton, NJ and Cypress, CA. We have implemented equipment / surface cleaning and social distancing strategies to mitigate risk of virus transmission. Although it may be inevitable that this situation will get worse before it gets better for all of us, we at TDK are doing our best to stay “a step ahead” of this and slow the transmission of this virus. To date, none of our 260+ employees across the country have tested positive for CV-19.

Since TDK is a global company with operations on 5 continents, essentially all our operations have been affected by this outbreak to one degree or another. Recently we have been inundated with generic customer request forms asking if our logistics, customs services, raw materials, and production, etc. have been affected or come from “high risk areas”. As a broad line supplier of electronic components and sub-assemblies from 50 different factories around the globe, it is not possible or practical to communicate these unique situations using a generic form. The simple answer is “Yes, all of the above”. The detailed answer will depend on the product, the raw materials related to that particular product, how labor intensive it is, the manufacturing location, the shipping method, etc. There are many variables we are dealing with, including increased swings in demand as our customers pull in or push out products related to their own situation and supply chain. Our message here is that we are committed to giving you the most detailed information we can on a timely basis, but this is best covered at the customer service level on a case by case basis and then escalated as needed. We ask for your patience and support during this unprecedented time.

As the situation evolves, we will continue communicating regularly with your TDK Customer Service personnel, Account Managers, and Representative partners so they can share it with you in a timely manner. We will do our best to minimize the impact of this Coronavirus outbreak, but we will also need your help and patience to work through this issue together.

On behalf of our Senior Leadership Team and all of our employees, we sincerely thank you for your concern and support!

Stay vigilant and stay positive,

A handwritten signature in blue ink that reads "Jon Nelson".

Jon Nelson
President & CEO
TDK Corporation of America
TDK Electronics Inc.